



Senkadagala Finance PLC

**Interim Financial Statement for the period ended
30th June 2014**



Fitch Ratings Lanka Limited:
BBB+(lka)

Senkadagala Finance PLC

Income Statement

<i>For the three month period ended 30th June</i>	Company		Group	
	2014 Rs	2013 Rs	2014 Rs	2013 Rs
Interest income	906,883,302	848,509,957	907,063,371	848,509,957
Interest expense	(455,116,480)	(466,509,365)	(453,970,643)	(465,962,722)
Net interest income	451,766,822	382,000,592	453,092,728	382,547,235
Fee and commission income	7,264,971	6,217,394	21,124,515	14,622,591
Fee and commission expense	(7,514,153)	(7,559,965)	(7,514,153)	(7,559,965)
Net fee and commission income	(249,182)	(1,342,571)	13,610,361	7,062,626
Net gain/(loss) from trading	648,198	999,134	648,198	999,134
Net gain/(loss) from financial instruments designated at fair value through profit or loss	4,402,993	6,848,230	4,402,993	6,848,230
Other operating income	4,537,347	7,078,411	4,462,347	7,003,411
Total operating income	461,106,179	395,583,796	476,216,628	404,460,636
Impairment (charge)/reversal on individual impairment	-	(616,576)	-	(616,576)
Impairment (charge)/reversal on collective impairment	(66,772,987)	(45,997,809)	(66,772,987)	(45,997,809)
Other loan losses	(21,659,757)	(3,659,489)	(21,659,757)	(3,659,489)
Net operating income	372,673,434	345,309,922	387,783,884	354,186,762
Personnel expenses	(79,433,656)	(72,652,541)	(80,165,281)	(73,152,791)
Depreciation of property plant and equipment	(42,493,181)	(31,394,974)	(42,762,621)	(31,635,931)
Amortisation of intangible assets	(2,590,854)	(2,342,281)	(2,590,854)	(2,342,281)
Other operating expenses	(116,586,244)	(110,584,737)	(117,066,156)	(111,087,262)
Operating profit before VAT on Financial Services and Income tax	131,569,499	128,335,389	145,198,972	135,968,497
Value Added Tax on Financial Services	(12,424,362)	(12,329,815)	(12,424,362)	(12,329,815)
Profit before Income tax	119,145,137	116,005,574	132,774,610	123,638,682
Income tax expense	(28,889,435)	(45,292,928)	(32,767,644)	(47,506,950)
Profit for the period	90,255,702	70,712,646	100,006,966	76,131,732
Earnings per share	1.66	1.30	1.84	1.40
Dividend per share	0.80	0.80		

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

Statement of Comprehensive Income

<i>For the three month period ended 30th June</i>	Company		Group	
	2014	2013	2014	2013
	Rs	Rs	Rs	Rs
Profit for the period	<u>90,255,702</u>	<u>70,712,646</u>	<u>100,006,966</u>	<u>76,131,732</u>
Other comprehensive income				
Gain/(loss) arising during the period from financial assets available for sale	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Reclassification adjustment for gain/(loss) included in the income statement	-	-	-	-
Total other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income tax (charge)/credit related to other comprehensive income	-	-	-	-
Other comprehensive income for the period net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period net of tax	<u>90,255,702</u>	<u>70,712,646</u>	<u>100,006,966</u>	<u>76,131,732</u>

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

Statement of Financial Position

<i>As at</i>	Company			Group		
	30.06.2014	31.03.2014	30.06.2013	30.06.2014	31.03.2014	30.06.2013
	Rs	Rs	Rs	Rs	Rs	Rs
Assets						
Cash and cash equivalents	423,277,763	404,047,840	270,744,701	436,599,192	420,155,384	290,784,207
Deposit with licensed commercial banks	924,016,807	-	756,449,486	924,016,807	-	756,449,486
Repurchase agreements	1,787,981,217	1,114,280,206	503,172,323	1,787,981,217	1,114,280,206	503,172,323
Financial assets held at fair value through profit and loss	81,275,079	74,912,286	73,612,924	81,275,079	74,912,286	73,612,924
Finance leases	5,943,331,081	6,001,775,609	5,863,910,738	5,943,331,081	6,001,775,609	5,863,910,738
Hire purchases	6,117,991,576	6,167,957,766	5,680,787,060	6,117,991,576	6,167,957,766	5,680,787,060
Other loans and receivables	530,257,262	505,808,366	387,208,998	530,257,262	505,808,366	387,208,998
Financial assets available for sale	12,171,887	11,999,283	1,419,713	12,171,887	11,999,283	1,419,713
Financial assets held to maturity	754,327,066	554,773,253	400,403,324	754,327,066	554,773,253	400,403,324
Investments in subsidiaries	20,000,000	20,000,000	20,000,000	-	-	-
Investments in associate	-	-	-	-	-	-
Investment property	79,529,996	79,631,009	79,858,287	79,529,996	79,631,009	79,858,287
Property plant and equipments	766,094,311	738,368,098	557,937,435	770,411,906	742,932,333	563,309,420
Intangible assets	37,142,142	39,732,996	38,172,228	37,142,142	39,732,996	38,172,228
Other assets	219,328,571	156,389,777	198,056,163	219,436,571	156,524,777	198,077,163
Total assets	17,696,724,759	15,869,676,489	14,831,733,380	17,694,471,783	15,870,483,269	14,837,165,872
Liabilities						
Due to banks	2,057,594,751	1,330,546,001	3,432,422,324	2,057,594,751	1,330,546,001	3,432,422,324
Deposits from customers	6,121,565,591	5,624,399,485	3,605,818,848	6,078,158,663	5,587,138,393	3,595,450,407
Other borrowings	2,772,128,940	2,092,465,288	1,979,704,905	2,772,128,940	2,092,465,288	1,979,704,905
Debt securities issued	2,731,733,468	2,897,074,338	3,695,316,299	2,731,733,468	2,897,074,338	3,695,316,299
Current tax liabilities	155,731,632	155,731,632	22,735,135	155,774,445	155,767,756	25,467,774
Deferred tax liability	50,289,103	39,915,676	214,874,065	70,655,137	59,561,835	214,900,090
Other liabilities	284,620,860	315,373,479	241,579,925	290,453,163	328,616,905	248,433,571
Employee benefits	54,802,699	52,115,958	37,216,931	54,822,074	52,115,958	37,216,931
Subordinated liabilities	1,276,219,503	1,260,272,122	-	1,276,219,503	1,260,272,122	-
Total liabilities	15,504,686,548	13,767,893,980	13,229,668,432	15,487,540,146	13,763,558,597	13,228,912,301
Equity						
Stated capital	1,008,062,200	747,152,000	533,680,000	1,008,062,200	747,152,000	533,680,000
Statutory reserve fund	195,036,033	195,036,033	165,036,033	195,036,033	195,036,033	165,036,033
Investment fund reserve account	170,628,603	170,628,603	166,652,170	170,628,603	170,628,603	166,652,170
Retained earnings	818,311,375	988,965,873	736,696,745	833,204,802	994,108,036	742,885,368
Total equity	2,192,038,211	2,101,782,509	1,602,064,948	2,206,931,638	2,106,924,672	1,608,253,571
Total liabilities and equity	17,696,724,759	15,869,676,489	14,831,733,380	17,694,471,783	15,870,483,269	14,837,165,872
Net assets per share	33.61	35.80	30.02	33.83	35.89	30.14

*Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.*

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007 and Finance Business Act No. 42 of 2011.

Sgd.
S.D. Bandaranayake
Additional Chief Executive Officer

The board of directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the board.

Sgd.
Dr. P. Ramanujam
Chairman

Sgd.
L Balasuriya
Managing Director/ Chief Executive Officer

*Colombo, Sri Lanka
11th August 2014*

Statement of Changes in Equity

For the three month period ended 30th June

	Stated capital Rs	Statutory reserve fund Rs	Investment fund reserve account Rs	Retained profit Rs	Total Rs
Company					
Balance as at 1st April 2013 (Restated)	533,680,000	165,036,033	154,759,694	720,570,975	1,574,046,702
Total comprehensive income	-	-	-	70,712,646	70,712,646
Transfers to reserves	-	-	11,892,476	(11,892,476)	-
Dividends paid	-	-	-	(42,694,400)	(42,694,400)
Balance as at 30th June 2013	<u>533,680,000</u>	<u>165,036,033</u>	<u>166,652,170</u>	<u>736,696,745</u>	<u>1,602,064,948</u>
Balance as at 1st April 2014	747,152,000	195,036,033	170,628,603	988,965,873	2,101,782,509
Total comprehensive income	-	-	-	90,255,702	90,255,702
Bonus issue of shares	260,910,200	-	-	(260,910,200)	-
Transfers to reserves	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance as at 30th June 2014	<u>1,008,062,200</u>	<u>195,036,033</u>	<u>170,628,603</u>	<u>818,311,375</u>	<u>2,192,038,211</u>
Group					
Balance as at 1st April 2013 (Restated)	533,680,000	165,036,033	154,759,694	721,340,503	1,574,816,230
Total comprehensive income	-	-	-	76,131,732	76,131,732
Transfers to reserves	-	-	11,892,476	(11,892,476)	-
Dividends paid	-	-	-	(42,694,400)	(42,694,400)
Balance as at 30th June 2013	<u>533,680,000</u>	<u>165,036,033</u>	<u>166,652,170</u>	<u>742,885,359</u>	<u>1,608,253,562</u>
Balance as at 1st April 2014	747,152,000	195,036,033	170,628,603	994,108,036	2,106,924,672
Total comprehensive income	-	-	-	100,006,966	100,006,966
Bonus issue of shares	260,910,200	-	-	(260,910,200)	-
Transfers to reserves	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance as at 30th June 2014	<u>1,008,062,200</u>	<u>195,036,033</u>	<u>170,628,603</u>	<u>833,204,802</u>	<u>2,206,931,638</u>

Figures in brackets indicate deductions

The above figures are provisional and subject to audit

Statement of Cash Flow

<i>For the three month period ended 30th June</i>	Company		Group	
	2014 Rs	2013 Rs	2014 Rs	2013 Rs
Cash flow from operating activities				
Interest and commission receipts	843,805,515	794,570,007	857,845,133	802,975,204
Interest payments	(446,444,227)	(450,417,788)	(445,298,391)	(449,871,145)
Recoveries of bad debts	8,477,823	8,531,510	8,477,823	8,531,510
Other operating income	2,974,922	2,234,339	2,899,922	2,159,339
Operating expenditure	(164,415,675)	(142,665,516)	(164,895,591)	(143,168,041)
Cash payments to employees	(76,337,082)	(69,555,966)	(77,049,332)	(70,056,216)
Operating profit before changes in operating assets and liabilities (Note A)	168,061,276	142,696,587	181,979,565	150,570,652
(Increase) / decrease in operating assets and liabilities				
Net funds advanced to customers	85,284,930	(358,427,853)	85,284,933	(358,427,843)
Deposits from customers	497,166,106	193,354,758	491,020,270	193,009,238
Deposits with Licensed Commercial Banks	(924,016,807)	305,329,530	(924,016,807)	305,329,530
Investments in government and other securities	(873,254,824)	(437,957,712)	(873,254,824)	(437,957,712)
Gratuity Paid	(409,833)	(102,283)	(409,833)	(102,283)
Trade and other receivables	(62,938,794)	(77,117,497)	(62,911,794)	(77,138,497)
Other liabilities	7,126,304	25,984,061	4,119,123	30,558,568
	(1,271,042,920)	(348,936,996)	(1,280,168,933)	(344,728,999)
Net cash inflow/(outflow) from operating activities before taxation	(1,102,981,644)	(206,240,409)	(1,098,189,368)	(194,158,347)
Taxes paid	(17,409,065)	(26,641,891)	(17,566,894)	(26,657,981)
Net cash generated from operating activities	(1,120,390,708)	(232,882,300)	(1,115,756,262)	(220,816,328)
Cash flow from investing activities				
Net investment in trading securities	(1,335,781)	1,846,941	(1,335,781)	1,846,941
Net investment in investment securities	-	-	-	-
Purchase of financial assets available for sale	(172,604)	-	(172,604)	-
Dividend receipts on investments	731,636	715,586	731,636	715,586
Purchase of property, plant and equipment	(75,944,271)	(82,245,673)	(75,967,071)	(83,610,944)
Purchase of intangible assets	-	-	-	-
Proceeds from sale of property, plant and equipment	6,680,857	6,507,089	6,680,857	6,507,089
Net cash used in investing activities	(70,040,163)	(73,176,057)	(70,062,963)	(74,541,328)
Cash flow from financing activities				
Proceeds from rights issue	-	-	-	-
Subordinated liabilities	-	-	-	-
Loans obtained	1,782,550,000	-	1,782,550,000	-
Repayment of loans	(384,509,850)	(740,116,612)	(384,509,850)	(740,116,612)
Debentures issued	10,606,511	1,152,034,905	10,606,511	1,152,034,905
Redemption of debenture	(160,000,000)	(75,000,000)	(160,000,000)	(75,000,000)
Dividends paid	(51,746,353)	(42,302,286)	(51,746,353)	(42,302,286)
Net cash used in financing activities	1,196,900,307	294,616,007	1,196,900,307	294,616,007

Statement of Cash Flow (contd.)

<i>For the three month period ended 30th June</i>	Company		Group	
	2014 Rs	2013 Rs	2014 Rs	2013 Rs
Net Increase/ (Decrease) in cash and cash equivalents	6,469,436	(11,442,351)	11,081,082	(741,650)
Cash and cash equivalents at the beginning of the year	328,341,651	234,456,396	331,557,122	241,659,562
Cash and cash equivalents at the end of the period	334,811,087	223,014,045	342,638,204	240,917,912
Reconciliation of cash and cash equivalents				
Cash and short term funds	423,277,763	270,744,701	436,599,192	290,784,207
Bank overdraft	(88,466,676)	(47,730,656)	(93,960,989)	(49,866,295)
	334,811,087	223,014,045	342,638,204	240,917,912
(Note A)				
Reconciliation of operating profit				
Profit before income tax	119,145,137	116,005,574	132,774,610	123,638,682
Depreciation	45,084,035	33,737,255	45,353,475	33,978,212
Dividend receipts on investments	(731,636)	(715,586)	(731,636)	(715,586)
Profit on disposal of motor vehicles	(854,967)	(4,143,642)	(854,967)	(4,143,642)
Provision for defined benefit plan	3,096,575	3,096,575	3,115,950	3,096,575
Impairment of financial assets	66,772,987	46,614,386	66,772,987	46,614,386
Impairment of investment of associate company	-	-	-	-
Loans written off	2,246,666	-	2,246,666	-
Gain/(loss) on mark to market valuation of shares	(4,402,993)	(6,848,230)	(4,402,993)	(6,848,230)
Capital gain/(loss) on sale of shares	(624,019)	(983,978)	(624,019)	(983,978)
Gains form sale of group investments	-	-	-	-
Interest accrued on loans and advances	(70,342,759)	(60,157,344)	(70,342,759)	(60,157,344)
Accrued interest on borrowings	(852,420)	8,686,621	(852,419)	8,686,621
Amortization of structural fees	9,524,671	7,404,956	9,524,671	7,404,956
Cash flows from operating activities before changes in operating assets	168,061,276	142,696,587	181,979,565	150,570,652

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit

Segment Information

For the three month period ended 30th June

	Leases		Hire Purchases		Pawning advances		Other Advances		Investments / Property		Insurance		Unallocated		Total	
	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.
Revenue																
Interest	350,303,651	338,007,494	386,190,109	349,255,044	4,840,627	3,800,972	20,307,765	18,199,912	41,475,125	46,847,688	-	-	-	-	803,117,276	756,111,110
Trading	-	-	-	-	-	-	-	-	5,027,013	7,832,208	-	-	24,178	15,156	5,051,191	7,847,364
Commissions	-	-	-	-	-	-	-	-	-	-	13,887,723	8,492,304	-	-	13,887,723	8,492,304
Rent	-	-	-	-	-	-	-	-	480,000	480,000	-	-	-	-	480,000	480,000
Dividends	-	-	-	-	-	-	-	-	731,636	715,586	-	-	-	-	731,636	715,586
Other income	-	-	-	-	-	-	-	-	854,967	4,143,642	-	-	113,578,631	100,193,317	114,433,598	104,336,959
Total revenue	350,303,651	338,007,494	386,190,109	349,255,044	4,840,627	3,800,972	20,307,765	18,199,912	48,568,741	60,019,124	13,887,723	8,492,304	113,602,809	100,208,473	937,701,424	877,983,323
Profit before tax															132,774,610	123,638,682
Taxation															(32,767,644)	(47,506,950)
Profit after tax															100,006,966	76,131,732
Segment Assets	5,943,331,081	6,001,775,609	6,117,991,576	6,167,957,766	101,915,182	102,884,961	428,342,080	402,923,405	4,442,538,506	2,613,697,131	17,747,025	20,806,779	642,606,334	560,437,617	17,694,471,783	15,870,483,268
Segment Liabilities	5,862,808,368	5,337,670,789	6,463,417,081	5,515,287,322	81,014,483	60,023,336	339,878,082	287,405,281	812,863,979	947,796,515	26,260,526	32,925,709	1,901,297,628	1,582,449,646	15,487,540,146	13,763,558,597
Information on Cash flows																
Operating activities	302,584,449	24,685,992	363,421,885	26,812,932	3,968,050	(1,845,685)	17,464,499	(3,913,818)	(1,793,532,709)	(228,673,581)	3,563,603	11,621,604	(13,226,039)	(49,503,773)	(1,115,756,263)	(220,816,329)
Investing activities	-	-	-	-	-	-	-	-	(776,749)	2,562,527	-	-	6,680,857	6,507,089	5,904,108	9,069,616
Capital expenditure	(25,534,252)	(31,143,858)	(26,284,643)	(32,006,195)	(437,857)	(533,881)	(1,840,280)	(2,090,813)	(19,086,417)	(13,562,755)	(22,800)	(1,365,271)	(2,760,820)	(2,908,171)	(75,967,070)	(83,610,944)
Financing activities	-	-	-	-	-	-	-	-	-	-	-	-	1,196,900,307	294,616,007	1,196,900,307	294,616,007
Net cash flow	277,050,197	(6,457,866)	337,137,242	(5,193,263)	3,530,193	(2,379,566)	15,624,218	(6,004,630)	(1,813,395,876)	(239,673,810)	3,540,803	10,256,333	1,187,594,306	248,711,152	11,081,082	(741,650)
Depreciation and amortisation	(20,201,393)	(15,160,546)	(20,795,064)	(15,580,323)	(346,410)	(259,888)	(1,455,935)	(1,017,789)	(101,013)	(303,038)	(269,440)	(240,957)	(2,184,220)	(1,415,671)	(45,353,475)	(33,978,212)

Performance indicators

<i>As at 30th June</i>	2014	2013	MINIMUM STATUTORY REQUIREMENT
Capital Adequacy			
Core capital (Tier 1) Rs. mn.	2,192.06	1,419.29	
Total capital base (Tier 2) Rs. mn.	3,277.37	1,409.87	
Core capital ratio	15.5%	11.0%	5%
Total capital ratio	23.2%	10.9%	10%
Capital funds to Total deposits ratio	33.0%	39.8%	10%
Asset Quality (As per Central Bank of Sri Lanka regulations)			
Total advances Rs. mn.	13,066.38	12,350.23	
Gross non-performing advances Rs. Mn.	557.50	168.49	
Net non-performing advances Rs. Mn.	423.66	141.26	
Gross non-performing advances ratio	4.27%	1.36%	
Net non-performing advances ratio	3.24%	1.14%	
Profitability			
Net interest margin	11.6%	11.2%	
Return on average assets	2.8%	3.2%	
Return on equity	22.2%	29.2%	
Liquidity			
Total liquid assets Rs. Mn.	3,889.60	1,930.77	
Liquid assets ratio	65.69%	55.87%	10%
Government securities Rs. Mn.	583.21	244.73	
Government securities to average deposits ratio	7.89%	8.10%	7.5%
Debt			
Debt-to-Equity ratio	4.03 : 1	5.68 : 1	
Interest cover	1.26	1.25	
Interest rate of comparable government securities			
6 month treasury bill	6.69%	9.70%	
3 year treasury bond	7.48%	11.00%	
4 year treasury bond	8.11%	11.10%	
5 year treasury bond	8.52%	-	

The above figures are provisional and subject to audit.

Notes to the Financial Statements

1 General

The interim financial statements of the Company have been prepared on the basis of the accounting policies and methods of computation applied in the year ended March 31, 2014 and are in accordance with Sri Lanka Accounting Standards (LKAS/SLFRS). The interim financial statements are prepared in compliance with Sri Lanka Accounting Standard (LKAS) 34 - Interim Financial Reporting.

- 2 There were no material changes in the composition of assets, liabilities, contingent liabilities and the use of funds raised through debentures during the quarter.
- 3 All known expenses have been provided for in these financial statements.
- 4 The board of directors has declared following dividend payments with the approval of the Central Bank of Sri Lanka,

	Dividend per share (Rs.)	Total dividend payment (Rs.)	Payment date
3rd interim dividend 2013/14	0.80	52,182,044	09-06-2014
Final dividend 2013/14	0.80	52,182,044	26-09-2014

5 Debenture Information

- 5.1 During the period ended, details of debenture movements are as follows,

Type of Debenture	New Issues Rs.	Reinvested Rs.	Redemptions Rs.
Unlisted privately placed 5 year Unsecured Redeemable Debentures	-	-	140 million
Unlisted privately placed 2 year Secured Redeemable Debentures	-	-	20 million

- 5.2 Information on listed debenture

Type of Debenture	Last traded Rs.	Annual effective %	Current yield %	Yield to maturity %
3 year - 17.00% payable quarterly	100.00	18.11%	18.11%	18.11%
4 year - 17.25% payable quarterly	100.00	18.40%	18.40%	18.40%
4 year - 6 months gross T-bill rate +2.50% payable semi-annually	Not traded	13.96%	Not traded	Not traded
5 year - 15.00% payable quarterly	112.34	15.87%	11.48%	2.93%

6 Share information

- 6.1 Directors' shareholdings

The number of shares held by the board of directors is as follows

	As at 30.06.2014
1. Dr. A. Balasuriya	3,747,127
2. Dr. M. Balasuriya	3,747,127
3. Mrs. L. Fernando	3,141,113
4. Mr. L. Balasuriya & Ms. A. S. Balasuriya	1,873,563
5. Mr. L. Balasuriya & Mr. S. K. Balasuriya	1,873,563
6. Mr. L. Balasuriya - The Trustee of the Capitalisation Issue	15
7. Mr. W. A. T. Fernando	Nil
8. Dr. P. Ramanujam	Nil
9. Mr. S. S. Kulatunga	Nil
10. Mr. S. D. Bandaranayake	Nil
11. Mr. T. Collure	Nil

- 6.2 Stated Capital

Stated capital is represented by the number of shares in issue as set out below:

As at	30.06.2014	31.03.2014	30.06.2013
Ordinary shares	65,227,555	58,704,800	53,368,000

Notes to the Financial Statements (contd.)

6.3 The 20 largest shareholders of the company as at 30th June 2014 were:

Shareholder	Number of Shares	%
1. E. W. Balasuriya & Co. (Pvt) Limited	36,686,348	56.24
2. Hallsville Trading Group Inc.	5,164,444	7.92
3. Dr. (Mrs.) G. Madan Mohan	3,747,127	5.74
4. Dr. A. Balasuriya	3,747,127	5.74
5. Mr. R. Balasuriya	3,747,127	5.74
6. Dr. M. Balasuriya	3,747,127	5.74
7. Mrs. L. Fernando	3,141,113	4.82
8. Mr. L. Balasuriya & Ms. A. S. Balasuriya	1,873,563	2.87
9. Mr. L. Balasuriya & Mr. S. K. Balasuriya	1,873,563	2.87
10. Mr. D. K. C. R. Fernando	606,014	0.93
11. Mrs. S. Thaha	432,222	0.66
12. Mrs. C. Fernando	172,888	0.27
13. Estate of the late Mr. D. G. K. Hewamallika	172,888	0.27
14. Mr. E. W. Balasuriya (Deceased)	46,288	0.07
15. Mr. M. M. Ariyaratne	28,488	0.04
16. Mr. P. P. K. Ikiriwatte	15,280	0.02
17. Mr. J. K. Jayatileke	15,267	0.02
18. Mr. C. Y. Ching	5,333	0.01
19. Ms. S. I. A. Ching	5,333	0.01
20. Mr. L. Balasuriya - The Trustee of the Capitalisation Issue	15	0.00
	65,227,555	100

6.4 The percentage of shares held by the public on 30th June 2014 was 21.71% (2012 - 21.75%)

6.5 Information on Ratios, Market Prices and Credit Rating.

	30-Jun-2014	30-Jun-2013
Dividend per share (Rs.)	0.80	0.80
Net Assets per share (Rs.)	33.61	33.83
Market Prices		
- Highest price	Not traded	Not traded
- Lowest price	Not traded	Not traded
- Last traded price	Not traded	Not traded

6.6 The board of directors has recommend to the share holders the issue of 6,522,755 shares in the proportion of one (1) ordinary new share for every nine (9) ordinary shares, credited as fully paid at a consideration of Rs. 40.00 per share, by way of Capitalisation of Reserves.

Pursuant to the approval of the shareholders at the EGM on 30th April 2014, 6,522,755 ordinary voting shares of the Company were listed on the Diri Savi Board of the Colombo Stock Exchange on 12th May 2014.

7 There have been no other events subsequent to the Balance Sheet date, which require disclosure in the Interim Financial Statement.

The company has been affirmed a long - term rating of BBB+ (lka) with a stable outlook by Fitch Ratings Lanka Limited.